# BEARFACTS 1995 – 2005 Santa Fe-Espanola (BEA-EA) [57147]

Santa Fe-Espanola is one of 179 BEA Economic Areas in the nation. Its 2005 population of 268,446 ranked 154th in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Santa Fe-Espanola had a per capita personal income (PCPI) of \$34,068. This PCPI ranked 31st in the United States and was 98 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.0 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Santa Fe-Espanola was \$20,185 and ranked 76th in the United States. The 1995-2005 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the nation was 4.2 percent.

### TOTAL PERSONAL INCOME

In 2005 Santa Fe-Espanola had a total personal income (TPI) of \$9,145,506\*. This TPI ranked 136th in the United States. In 1995 the TPI of Santa Fe-Espanola was \$4,846,936\* and ranked 149th in the United States. The 2005 TPI reflected an increase of 10.5 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Santa Fe-Espanola. In 2005 net earnings accounted for 63.1 percent of TPI (compared with 62.8 in 1995); dividends, interest, and rent were 22.4 percent (compared with 24.0 in 1995); and personal current transfer receipts were 14.5 percent (compared with 13.2 in 1995). From 2004 to 2005 net earnings increased 6.7 percent; dividends, interest, and rent increased 25.3 percent; and personal current transfer receipts increased 7.4 percent. From 1995 to 2005 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Santa Fe-Espanola increased from \$6,080,780\* in 2004 to \$6,478,558\* in 2005, an increase of 6.5 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$3,429,723\* to the 2005 estimate was 6.6 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.